



STATEMENT OF COMMITMENT

TO

THE FX GLOBAL CODE

The Shanghai Commercial & Savings Bank, Ltd., Singapore Branch (“Institution”) has reviewed the content of the FX Global Code (“Code”) and acknowledges that the Code represents a set of principles generally recognised as good practice in the wholesale foreign exchange market (“FX Market”). The Institution confirms that it acts as a Market Participant as defined by the Code, and is committed to conducting its FX Market activities (“Activities”) in a manner consistent with the principles of the Code. To this end, the Institution has taken appropriate steps, based on the size and complexity of its Activities, and the nature of its engagement in the FX Market, to align its Activities with the principles of the Code.

LIN Chia-Yu
Head of Treasury

HSIEH Kuei-Yu
Chief Executive

The Shanghai Commercial & Savings Bank, Ltd.,
Singapore Branch

10 December 2018